Perth and Kinross HERITAGE TRUST



Perth and Kinross Heritage Trust

2025-26 Annual Report

ABOUT THE TRUST

Perth and Kinross Heritage Trust (PKHT) was established in 1988 with the aim of conserving, enhancing and promoting the archaeological and architectural heritage of Perth and Kinross. Founded by The Gannochy Trust, Perth & Kinross Council, and Perth Civic Trust, PKHT continues to be supported by The Gannochy Trust and Perth & Kinross Council, levering additional funding from other sources for specific projects.

Since 2012, a core part of our operations has been Historic Environment Scotland's ongoing support of the Perth City Heritage Fund, enabling us to deliver transformational conservation-led regeneration projects across Perth.

The Trust achieves its objectives through the delivery of projects, consultancy work, grant programmes, archaeological services, community engagement and outreach initiatives. This report covers the period from April 2025 to March 2026.

For further information, including our Strategic Plan, please visit www.pkht.org.uk.

A Company Limited by Guarantee (Reg. No. 111258) and a Scottish Charity (SC003139), our registered office is:

8 Bridge Lane, Perth, PH1 5JJ

The auditors for the year were Morris & Young, Perth.

Board of Trustees:

Maggie Wilkins	*Chair*
Michael Ballantine	
Irene Hallyburton	
Gavin Ryalls	
Alex Adamson	*From October 2026*
Adefolabi Adetunji	*From April 2026*
Dr Lindsay Lennie	*From April 2026*
Ruth Campbell	*From July 2026*
Colin Longhorn	*Until April 2026*

Senior Team

Chief Executive
David Strachan (until January 2026)
Christina Sinclair (from January 2026)

Operations & Finance Management
Diane Crighton (until January 2026)
Samantha Ross (from April 2026)

Senior Grants Officer
Vivienne Whyte (until July 2025)
Laura Preston (from April 2026)

Senior Archaeologist
Sophie Nicol

Staff

Community Archaeologist
Tertia Barnett

Communities & Outreach Officer
Rory Bryce

Historic Environment Officer
Findlay Young (from June 2025)

HISTORIC ENVIRONMENT SCOTLAND | ÀRAINNEACHD EACHDRAIDHEIL ALBA

The Gannochy Trust

PERTH & KINROSS COUNCIL

***Covers**: Community Archaeologist Tertia Barnett leading visitors around a community rock art exhibition as part of Doors Open Days 2025. (© Fraser Band)*

CHAIRPERSON'S REPORT | MAGGIE WILKINS



As we come to the close of our current Strategic Plan period, this year has provided an opportunity to reflect not only on the achievements of Perth and Kinross Heritage Trust, but also on the resilience, adaptability and ambition of the organisation during a period of significant transition.

The past year has seen the Trust continue to deliver high-impact heritage conservation, archaeology, education and community engagement projects across Perth and Kinross.

Through all of this work, our focus has remained clear: to ensure that heritage is not simply preserved, but actively contributes to thriving communities, skills development, place-making and wellbeing.

The Perth City Heritage Fund has continued to deliver transformational conservation-led regeneration throughout Perth's conservation areas. Supported by Historic Environment Scotland, the programme has safeguarded important historic buildings, supported owners and communities, and encouraged wider investment in Perth's historic environment. We were delighted this year to secure a further five years of support from Historic Environment Scotland, with £1.5 million in confirmed funding for 2026–2031. This endorsement reflects both the quality of work delivered by the Trust and the continuing importance of heritage-led regeneration to Perth's future.

Alongside this, our Traditional Building Skills programme has continued to grow in impact and reach. Through school roadshows, practical training, CPD events and specialist masterclasses, we have introduced hundreds of young people, trainees, professionals and community participants to traditional skills and conservation practices. Particularly encouraging has been the progression of several participants into further training and employment opportunities.

Our expert Planning Archaeology Service and Perth and Kinross Historic Environment Record Services remain central to the Trust's work. Through ongoing curation, we continue to protect and document the rich archaeological heritage of Perth and Kinross while supporting responsible development and public understanding.

Community Archaeology continues to actively engage people of all ages with the historic environment of Perth and Kinross through guided walks, public talks, excavation and field recording, with a focus this year on prehistoric rock art.

The year has also marked a period of organisational change. Following changes to planned capital projects, including the Lower City Mills project, and significant staff transitions across senior roles, the Trust has had to respond with flexibility and determination. I would like to pay tribute to the professionalism and commitment of our staff team and Trustees throughout this period.

"We were particularly sorry to say goodbye to David Strachan, our long-serving Chief Executive whose work over the years has made an extraordinary contribution to both the historic built environment of Perth, and community engagement across Perth and Kinross. We have also said goodbye to Vivienne Whyte, Senior Historic Buildings Officer, and to Diane Crighton, Office Manager, and wish them both well. We warmly welcome our new Chief Executive Christina Sinclair, two new senior staff Laura Preston and Sam Ross, and new Trustees.

As we look ahead, the Trust is now developing an ambitious new Strategic Plan for 2026–2031. This will build on our strong foundations while responding to contemporary challenges around climate resilience, community wellbeing, skills shortages, sustainable development and access to heritage.

I would like to thank our funders, partners, stakeholders, volunteers and participants for their continued support, as well as my fellow Trustees and the staff team for their dedication and hard work.
Together, we are ensuring that the heritage of Perth and Kinross remains a powerful force for education, identity, sustainability and positive change.



Perth City Heritage Fund

PERTH CITY HERITAGE FUND

The Perth City Heritage Fund (PCHF), supported by Historic Environment Scotland, continues to play a vital role in conserving Perth's historic built environment and supporting sustainable regeneration within the city's conservation areas.

Historic buildings are among Perth's greatest assets. They contribute significantly to the city's distinct identity, support tourism and local businesses, provide homes and workplaces, and help create attractive and sustainable places to live. However, many historic buildings require specialist maintenance and repair, and without investment they risk deterioration, vacancy and loss.

Through the Perth City Heritage Fund, the Trust supports owners and communities to undertake high-quality conservation repairs that protect historic fabric while bringing buildings back into active use.

The 2023–26 funding period concluded this year, representing one of the most successful phases of the programme to date.



The restored interior of the Y Centre during Doors Open Days 2025.

PERTH CITY HERITAGE FUND

During the three-year programme:

£760,000 in capital grants was offered to support conservation-led repairs, leveraging a further £1.04 million of investment from building owners and partner funders;

16 projects across 13 properties were supported;

4 vacant or underused buildings were brought back into active use;

5 owners' associations were supported or established;

7 major grant projects were delivered;

7 projects reached practical completion.

Projects supported through the fund included tenement housing, commercial properties, detached houses and former religious buildings.

A flagship project during the period was the restoration of the Y Centre at 18 North William Street. The project transformed a building previously at risk into a thriving youth and community facility, demonstrating the social value of heritage-led regeneration.

Other significant projects included:

- 55-63 North Methven Street
- 50 St John Street
- 4 King Edward Street
- 80-82 Dundee Road
- 1 King's Place

Alongside physical conservation works, the programme delivered public engagement activity, training opportunities, maintenance advice events and CPD sessions for property owners, professionals and members of the public.

Three public maintenance events held during 2025–26 attracted 88 attendees and focused on practical building maintenance, tenement repair and damp and mould management.

PERTH CITY HERITAGE FUND

The programme also continued partnership working with Perth & Kinross Council's Vacant Properties and Missing Shares teams to support the reactivation and repair of long-term vacant or underused buildings.

Importantly, the Trust successfully secured a further £1.5 million of revenue and capital funding from Historic Environment Scotland for the continuation of the Perth City Heritage Fund between 2026 and 2031.

This significant investment reflects confidence in the Trust's delivery and the continued importance of heritage-led regeneration to Perth's future.



The Perth Cityscape from the roof of 197 High Street, a Perth City Heritage Fund capital project.



Traditional Building Skills

TRADITIONAL BUILDING SKILLS

The Trust's Traditional Building Skills programme continued to grow throughout 2025–26, helping address the recognised shortage of traditional construction and conservation skills across Scotland.

Supported by Historic Environment Scotland and The Gannochy Trust, the programme combines practical training, schools engagement, CPD events and employability pathways to inspire the next generation of heritage professionals while supporting wider public understanding of traditional buildings and sustainable repair.

The programme delivered:

- A four-day Traditional Building Skills Roadshow involving all five Perth city high schools;
- Specialist masterclasses in lime finishes and traditional signwriting;
- Practical short courses for school leavers, asylum seekers and community participants;
- CPD webinars for professionals and the public;
- Partnership training events with organisations including SPAB.

More than 200 secondary school pupils participated in the 2025 Traditional Building Skills Roadshow, trying hands-on activities including traditional joinery, roofing, stone carving and drystone dyking.

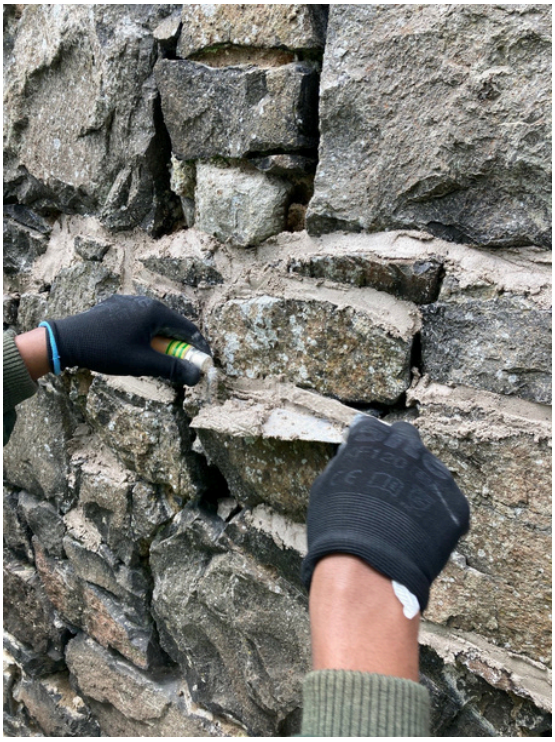
Short courses during the year included a three-day lime pointing course with asylum seekers at Rodney Gardens, Kinnoull, and a two-day traditional signwriting course for school leavers in Bramblers Cafe, Perth.

Feedback from participants demonstrated the wider impact of the programme on confidence, employability and career aspirations.

The programme increasingly demonstrates how heritage skills training can contribute to employability, inclusion and sustainability, while also helping address the future skills needs of the conservation sector.

The Trust also continued to integrate sustainability themes throughout its engagement work, highlighting the environmental benefits of repair, reuse and maintenance of traditional buildings.

TRADITIONAL BUILDING SKILLS



“The Trust introduced me to lime pointing which I’m now pursuing a certificate for.”



“We don’t get the chance to do things like this often… It’s made me think about what I do with art after I graduate.”

The scaffold tour got me interested in leadwork and through the Trust I had the chance to shadow a leadworker in Perth.”





Curatorial Archaeology

CURATORIAL ARCHAEOLOGY

The Trust continues to play a vital role in protecting and recording the archaeological resource of Perth and Kinross through the provision of archaeological planning advice and curatorial services on behalf of Perth & Kinross Council. In addition, the Trust provides curatorial advice to Transport Scotland as part of the A9 dualling project , to statutory undertakers such as SSE, forestry and local communities.

Working closely with planners, developers, contractors and consultants, the Trust helps to ensure that archaeological remains and historic buildings are appropriately safeguarded through the planning process in accordance with current guidance.

Over the reporting period, approximately 46 archaeological projects and 25 building surveys were undertaken as a result of development management activity.

These projects ranged from archaeological evaluations and excavations to standing building recording, survey and post-excavation analysis.

Significant projects during the year included:

- Archaeological investigations associated with major infrastructure developments, including Perth Eco Park;
- Identification of several new prehistoric sites and settlement as part of recommended planning conditions.
- Standing building surveys of rural and urban historic buildings;
- Ongoing archaeological mitigation associated with the A9 Dualling Project
- The Trust's objective, evidence-based and professional approach continues to receive strong feedback from stakeholders and supports positive historic environment management outcomes across the region.

By ensuring that archaeological evidence is appropriately investigated, recorded and archived in line with national and local planning policy before development takes place, the Trust helps protect an irreplaceable resource Perth and Kinross's past.



Historic Environment Record

THE HISTORIC ENVIRONMENT RECORD

The Perth and Kinross Historic Environment Record (HER) remains one of the Trust's most important long-term assets and underpins much of our archaeological work.

The HER is a comprehensive database and GIS system containing information on archaeological sites, historic buildings, monuments, finds, surveys, excavations and historical sources across Perth and Kinross.

The system supports:

- Development management and planning advice;
- Research and academic study;
- Community archaeology and heritage projects;
- Public enquiries;
- Conservation and heritage management.

Over the reporting period, a total of 927 new monument records were added to the HER, with an additional 111 event records.

This has come in large part from a historic backlog of archaeological reporting, on-going development-related archaeological work, field visits, and map regression.

Approximately 50 commercial data extracts were undertaken in support of development, with several other non-commercial queries and extracts requested by academics and members of the public.

During the year, work continued on upgrading and improving the system, including improved concordance with national datasets and continued digitisation and data enhancement.

The Trust is also exploring future opportunities for volunteering, training and community engagement linked to the HER, and has engaged with a variety of stakeholders in aid of this including members of the local gypsy traveller community, PKC Archives and members of our existing volunteer network.

These developments will help improve access to heritage information and support future research and public participation.



Community Archaeology

COMMUNITY ARCHAEOLOGY

In addition to delivering several free guided walks and public talks, the Trust ran a community excavation of eight prehistoric carved stones near Aberfeldy in September 2025. This formed part of the Lost Stones of Strath Tay project, aimed at enhancing awareness and understanding of rock art and the wider prehistoric landscape, and embedding new skills and experiences within the local community.

Excavation costs were covered by a one-off grant from SSE Griffin and Calliacher Community Fund, which enabled over 90 volunteers aged 14 to 84, many with no previous experience, to participate in the dig.

During the excavation, 32 young learners aged 7-14 together with 11 staff and parents from Glen Lyon and Grantully primary schools, and the Crannog and Dunkeld Young Archaeologists Clubs enjoyed on-site outdoor learning through creative and digging activities.

Over 70 visitors joining guided tours of the dig on 13 September as part of Doors Open Day, and the excavation was also featured in news articles in The Herald and The National. A video of the dig, produced by OpenPast, was promoted on the PKHT website and YouTube to further widen awareness.

Building on the success of the excavation and evident public interest, the Lost Stones of Strath Tay project delivered a skills training weekend workshop in March 2026, attended by 25 people.

The training, with associated guidance and support, has empowered community members to survey and record prehistoric rock art, identify sites at risk, and submit new material to enhance the HER and national databases.





January 2026 saw the final publication and launch event of the hugely successful King Seat community archaeology project. A true grassroots project instigated by local resident Dave McDougall of Dunkeld and Birnam Historical Society this publication showcases the results of years of hard work from the local community supported by PKHT and others, which unearthed a fascinating story of a significant royal kingdom of Southern Pictland in the 6th-7th centuries AD.



Community Heritage Grants

COMMUNITY HERITAGE GRANTS

The Community Heritage Grants Scheme continued to support grassroots heritage projects across Perth and Kinross.

The programme enables local organisations and community groups to conserve local heritage assets, improve access to heritage, celebrate local stories and strengthen community identity.

During the wider programme period, the Trust supported a range of projects involving conservation repairs, interpretation, research, archiving and community engagement.

Projects supported have included:

- Repairs to village halls and community buildings;
- Conservation work to historic structures and monuments;
- Community interpretation and heritage trails;
- Skills development projects;
- Local history and archive initiatives.

The programme has demonstrated the important role heritage can play in strengthening social cohesion, intergenerational learning and local pride.

Nine Community Heritage Grants were delivered during the reporting period, supporting local groups to undertake projects spanning conservation, archiving and skills development.

The programme continues to support communities in caring for local heritage assets while developing confidence, participation and skills.



Doors Open Days

DOORS OPEN DAYS

Doors Open Days remains one of the Trust's most visible and popular annual programmes.

Delivered as part of Scotland's national Doors Open Days festival, coordinated by the Scottish Civic Trust, the programme provides free public access to historic buildings and places that are often closed to the public.

The 2025 programme involved:

26 participating venues;

8 venues taking part for the first time;

An estimated audience of 1,082 visitors.

The programme included a wide range of events, tours, exhibitions and activities celebrating the heritage of Perth and Kinross.

Doors Open Days continues to provide important opportunities for public engagement, learning and participation, while also supporting local tourism and community pride.



Senior Historic Buildings Officer Vivienne Whyte gives a guided tour of The Y Centre during Doors Open Days 2025.



Community Engagement and Participation

COMMUNITY ENGAGEMENT AND PARTICIPATION

Community engagement remains central to the Trust's work.

Across all programme areas during the reporting period, more than 800 participants ranging in age from under 10 to over 80 engaged directly with Trust activities including talks, guided walks, workshops, excavations, training courses and learning events.

Active participation data demonstrates the breadth of engagement achieved across different age groups:

- 16 participants under the age of 10;
- 120 participants between the ages of 11 and 21;
- 145 participants between the ages of 22 and 30;
- 231 participants between the ages of 31 and 65;
- 300 participants above the age of 66.

Additional engagement through schools and outreach activities reached hundreds more participants, and promotion of community engagement activities in local, regional and national press and social media reached thousands of people.

The Trust continues to focus on delivering meaningful and impactful engagement rather than participation numbers alone. During the year, particular emphasis was placed on reaching underserved audiences and creating supportive, accessible learning environments.

This work highlighted both the opportunities and challenges involved in inclusive engagement, and will inform future strategic development.

A draft Stakeholder Engagement Plan is currently in development and will support the Trust's next Strategic Plan period.



Organisational Development

ORGANISATIONAL DEVELOPMENT

This year marked a significant period of organisational transition and renewal.

Changes across senior staffing positions, operational systems and strategic priorities required the Trust to respond with agility while maintaining delivery across all core programme areas.

Key developments included:

- Appointment of a new Chief Executive;
- Recruitment of a Senior Grants Officer;
- Appointment of the Trust's first dedicated Operations and Finance Manager;
- New Trustee appointments;
- Ongoing review of operational and financial systems.

These appointments mark an important step in strengthening organisational impact, resilience, governance and long-term sustainability.



Trustees and staff worked together on a new strategic direction for the Trust at a strategic planning day.

LOOKING AHEAD

The Trust enters the next strategic period with renewed ambition, confidence and clarity of purpose.

During 2026, the Trust will launch public consultation on a new Strategic Plan for 2026–31, setting out an ambitious vision for how heritage can contribute to a thriving, sustainable and inclusive future for Perth and Kinross.

The emerging strategy reflects a growing recognition that the historic environment is not simply something to protect, but a powerful resource for addressing contemporary challenges and opportunities. Heritage has a vital role to play in supporting town centre regeneration, climate resilience, skills development, wellbeing, community empowerment and sustainable economic growth.

Building on a strong track record of delivery, the Trust will focus on five interconnected priorities over the coming years:

- Investing in historic buildings and places;
- Building skills and innovation;
- Understanding and protecting the historic environment;
- Connecting people and communities with heritage;
- Tackling the climate emergency through heritage.

The renewed Perth City Heritage Fund programme for 2026–31 will form a central part of this work, enabling the Trust and its partners to continue investing in the repair, reuse and regeneration of historic buildings across Perth.

Alongside this, the Trust aims to develop its work around traditional building skills and learning. Plans include the long-term development of new large-scale skills initiatives, broader engagement with schools and underrepresented groups, and stronger pathways into training, work experience and employment.

The Trust will also continue to strengthen its role as a trusted source of specialist advice, research and evidence through its Archaeology Service and Historic Environment Record, while increasing opportunities for communities to engage directly with heritage through grants, events, interpretation and participatory projects.

LOOKING AHEAD

A major theme of the new strategic period will be the role of heritage in responding to the climate emergency. Through promoting repair, reuse, traditional materials and climate-resilient conservation, the Trust aims to demonstrate how historic buildings and traditional skills can contribute to a lower-carbon and more sustainable future.

The Trust is also exploring opportunities to develop a “Living Heritage Hub” — creating new opportunities for community support, learning, creativity, participation and partnership.

As heritage organisations increasingly contribute to wider social, environmental and economic priorities, PKHT is well positioned to continue delivering high-impact work that benefits both heritage and communities.

The Trust remains committed to working collaboratively with communities, funders and partners to ensure that the historic environment of Perth and Kinross is not only protected, but alive with possibility and central to a better future for all.



Trust staff on an away day to Loch Leven, which was followed by team building exercises.

FINANCIAL REPORT

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of notes to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The charitable company's objects are:

(i) to conserve, enhance, maintain and promote, for the benefit of the residents of Perth and Kinross and the public at large, the historic environment of the area in the form of archaeological sites and landscapes, and buildings and structures of historic and architectural interest, value or significance;

(ii) to advance and promote the practical conservation of the amenity and character of the rural and urban historic built environment within Perth and Kinross;

(iii) to conserve, research and promote items or areas of archaeological or industrial archaeological importance within Perth and Kinross;

(iv) to further awareness of the historic environment through education about, and active voluntary involvement in, its conservation in the area of Perth and Kinross, and

(v) to undertake consultancy and other work of an educational, historical, architectural or archaeological interest anywhere in the United Kingdom or elsewhere (which need not have a bearing upon its work in the area of Perth and Kinross) which advances the arts, heritage, culture or science.

A central role of the trust has been the provision of grant aid to historic building projects and other projects relating to the conservation and promotion of the historic environment more widely.

Highlights of the work for the year
In December 2023 the trust produced a revised Strategic Plan, covering 2024-2026, with three objectives:

- to develop a new community archaeology project;
- relocate our operational base;
- and to raise the profile of the trust.

During 2025, the Trust purchased 8 Bridge Lane and the building is in use as the Trust's offices. Plans are being developed for the use of the building as a 'Living Heritage Hub' to increase community support, traditional skills and inclusive heritage.

Following the appointment of a new Community Archaeologist in February 2025, a community excavation on 'The Lost Stones of Strath Tay' took place. This project, investigating rock art in the Loch Tay region, enabled increased engagement by communities in their heritage with volunteers reporting both educational and social benefits.

A priority for the trust has been the development of a communications culture amongst staff using social media. A Stakeholder Engagement Plan is also being developed to raise the profile of the Trust and its engagement with external stakeholders.

FINANCIAL REPORT

Achievements and performance

The Perth City Heritage Fund conservation project, was successfully delivered and completed, funded by Historic Environment Scotland. The three-year tranche 2023-26 of £750,000 funding consists of £248,159 unrestricted revenue and £501,841 restricted capital grant. The fund contributes to Perth's economic regeneration through the conservation of key historic buildings. Delivering grant assistance, as well as a programme of skills training, the fund is overseen by a Working Group comprising a trustee, trust staff and Perth & Kinross Council officers.

Using this funding, a targeted Condition Survey for Perth City Centre has been commissioned and will take place in 2026. This will provide a clear understanding of areas of greatest conservation need, stimulate competitive applications to our fund and increase the impact of our grants.

A further submission to continue the City Heritage Fund and associated work has been submitted to, and approved by, Historic Environment Scotland for 2026-31.

Our Traditional Building Skills Roadshow in 2025 expanded its scope and format thanks to support from Developing the Young Work Force Tay Cities. The Roadshow was held over four days and involved pupils from all Perth City High Schools. Through a Capital Grants project in Perth City Centre, we were also able to provide a short work placement for a high school pupil interested in traditional lead working. These efforts increased opportunities for young people, and supported conservation through pathways to traditional skills.

The trust also continued to deliver the Planning Archaeology Service to Perth & Kinross Council's Housing and Environment Service. This ensures that works are carried out to protect or record the historic environment in line with national planning policy. Since 31st March 2025 a total of 949 new monument records and 111 new event records have been added to the Historic Environment Record (HER). Additionally, a total 53 commercial data extracts were undertaken.

Doors Open Days 2025 proved to be another successful weekend event while the trust's Community Heritage Grants Scheme saw a number of local heritage projects completed, and new grants offered.

As part of the Tay Landscape Partnership, the Trust has continued to monitor legacy items under a ten-year maintenance plan. Collaboration between partners has resulted in plans to further the legacy and impact of the programme through targeted path works and maintenance/replacement of interpretation boards.

Financial review

Results for the year ended 31 March 2026 are given in the Statement of Financial Activities. The assets and liabilities are detailed on the Balance Sheet on page 12.

The Statement of Financial Activities shows a net outflow of funds for the year of £113,704 (2025 - net outflow - £174,501). This, added to the funds brought forward of £695,399, gives a surplus to carry forward of £581,695 which includes a revaluation reserve of £35,315. The closing reserves are made of restricted reserves of £118,704, designated reserves of £384,780 and unrestricted reserves of £78,211, including the revaluation reserve. Full details of income and expenditure are set out in the notes to the financial statements.

The charity's expenditure in the financial year 2025-26 supports the identification, recording, protection, management, interpretation and promotion of the historic environment within Perth and Kinross for the benefit of both the local community and visitors to the area. Activities are carried out in line with the Strategic Plan 2024-2026 and developing next strategic plan, and include the provision of heritage advisory and consultancy services to partner organisations and the public; the award of grants; the delivery and funding of projects, skills training and outreach and education activities aimed at increasing community awareness of the local historical environment. The charity's income reflects the support of its founding partners, Perth & Kinross Council, and The Gannochy Trust; the attraction of grant funding from Historic Environment Scotland, and other funding bodies; and income generated through consultancy work and the sale of the charity's publications and charitable donations from the public.

While the monetary results for the year are shown in the Financial Statements, we must also record the implications for the Trust of the changes that have given rise to those results. The general economic conditions throughout the year affected both the Trust and its key stakeholders in many ways. Patterns of funding and management that have remained stable for some time, are now changing, and the Board has recognised the need to change with them, as is indicated by the management planning intimated below (see Future Plans).

Those plans envisage the Board being both more imaginative and fleeter of foot in its approach to fund-sourcing and decision-making.

FINANCIAL REPORT

Balance Sheet

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**15**		136,671		2,847
Investment property	**16**		85,000		85,000
			221,671		87,847
Current assets					
Debtors	**17**	53,696		248,073	
Cash at bank and in hand		648,740		1,074,196	
		702,436		1,322,269	
Creditors: amounts falling due within one year	**18**	(342,412)		(714,717)	
Net current assets			360,024		607,552
Total assets less current liabilities			581,695		695,399
Income funds					
Restricted funds	**21**		118,704		121,527
Unrestricted funds					
Designated funds	**22**	384,780		354,072	
General unrestricted funds		42,896		184,485	
Revaluation reserve		35,315		35,315	
			573,872		750,159
			581,695		695,399

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

THANKS AND ACKNOWLEDGEMENTS

The Trust would like to thank all those who have supported our work during 2025–26.

In particular, we extend our sincere thanks to:

- The Gannochy Trust
- Historic Environment Scotland
- Perth and Kinross Council
- Transport Scotland
- National Lottery Heritage Fund
- PKAVS
- Scottish Civic Trust
- Community groups and volunteers across Perth and Kinross
- Partner organisations, consultants and contractors
- Building owners and grant recipients
- Schools, colleges and training participants.

Their support, expertise and collaboration continue to make our work possible.

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Perth and Kinross
HERITAGE
TRUST
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